



7 KVMRISHURQDQRFRP P HHD&MRQ

7 R VDFKDFKYHM&W

SUHWIDWQNF&LW FRP DFKYHV

# 6 WWH HGV VXEZ D FDU RFHQ UHI SURJUP

% 5, &+ \$5' ' (\* (1 (5 6 WMI : UMLBRWG: HCQMGD -XQ \_

\$7/\$17, &&7< 7 KHWMMKDWLP IQDMGDSURJUP WRSDFHMMQDMWHVXZ D F DUV IURP 1 HZ < RUN&LW RQDUWIFLQHVRII 1 HZ -HUX VFRDW

7 KHSURJUP RULIQDQ Z DAH SHFWGRIQFOGHDP DQ DRI WFSRXQGVX EZ D FDU&MRQ DERYWLSDFHGRQV&RRI WMM&MRII KRULHHVEHRUH SUREOP V DURH

7 KHSURJUP Z DMXSHQGHQ) HEUXD\ Z KHQWHLUMZUSDFHGRQWHS WQNF &L W 5 HI W&D IDNRII \$ EVFRQ, Q&KRZ HGXQV&DOP DJ HDV&MRQ VHMQP RQMKV LQKH Z DMU

' DUCHK XKDM&SRNHZ RP DQIRUKHMM HSDUW HQW ( QMLRQP HQMBURWFVRQV DGRQH V&UY RI FDUWHS WQNF &LW 5 HI IRXQGRQ V&RRI W&P UP DQHGXSULKW DQIQ&MFV WZ HUH&M& HG< XKDWIG

7 KHS 6 ( QMLRQP HQMBURWFVRQ\$ JHQ\ KDGHW& DMGKH ZRXGVLYHDVRRGUH KDMW IRUR\ HDV

Q&HMHCHQFH&JHMMGKH ZRXGEH&Q DMQI, QIDF&H 3\$ G&MZ DMK HMF&DV VKRX&D&W&DU< XKDWIG

2 WHI D&RDW&M&K&RN&V&XZ D FDUKDYH&SRUM&MP IDLSUREOP V

7 KHW&M ( 3 KDG&RQP RUHV&UH WQFH) HEUXD\ DQK&D&GH&F&G&WRHQGW&HSURJUP P DMU FDUZ H&HRQD GHS& HGD&H\$ WQNF &LW 5 HI DQGW&H&DSH D 5 HI Z KIEK&DE RXW Q&W&D IDNRII &R&6SUIQ, Q&W&DUK&DGEH&QH&DUP DUN&GIRUK&HR&W&H&H&V IF&C&LQ W&H 6 K&UN5 DH& DUCHQ6 W&M6 RX&K&DQ' H&SZ DMU&H&VEHRU&H&M&P IQ&D&RQ

HGGIQD&Q&W& WHI HZ < RUN7 UDQ&V&WRU&W W&D&HZ RX&G&R&Q&H&EH&DF H&W&Q W&H&F&DU< XKDWIG

,UP DQ&X&Q&F&D&Z K W&H&F&DU&CH&M&UR&D&M&G&R&U&S&I&C&Q EX&W&K&D&W&H&M&G&K&D&H \ SRV&QR W&L&H&D&Q&G&W&S&UR&Y&I&C&H&R&P H&D&M&R&I K&E&I&W&R&X&I K&Q&W&H&I&X&D&W RI K&E&I&W& W&D&W&H&W&M&M& W&Q&C&L&G&V

< XKDM&OR&Q&R&W&G&K&D&W&H&Z -HUX, G&V&F&R&Y&H&U&G&W&H&S&U&R&E&OP E&H&R&U&R&W&K&H&W&M&M&E&H&F&D&X&H RI &W

WRQI P RQYRUQI SURJUP 7 KHILWUZ HUHGHSA HCRII \$ WQNF &LW RQ\$ SUIG  
WH ( 3 VQWÆDGYHWRFKFNWHP IQI RYHP EHU KHP RQYRUQI SUHYQWGDAP DQ \ DV  
RUHFDUURP EHQI GHSA HG

WQNSHLKDSWHP RVP/SRUMQWVRQKHLHYQRWIKI UFSDFHWKHYDXHRI DV WRQI  
P RQYRUQI SURJUP < XKDWIG

1 RP DMSUREOP VDMHEHQIRXQGZ IKDGLIHUQWSHRI VÆZ D FDFDQGS HGEIU GZ KIEK  
KDMHEHQXVGRQ1 HZ -HUM UHHWQFH7 KH5 HGEILGDUHP DCHRI VMHFXW QRW  
VMQDMWMDQGDUDERXWQD WHZ HJ KW WHQZ HFDU

7 KHMWQDMWVÆZ D EDUZ HHH SHFWGVEHWHHP DMUDGGWRQWVXP P HW RWHUHV  
Z KIEKDUHWRIQ VSSRUMGE UFUHWRCQDNKHP HQDQGVÆDGYHU7 KHSQZ D WR  
GHSA FDUHDFKW6 KDUN5 IYH\* DGHQ6VM6RXWQDQ' HHSZ DMU

/ RLQ WHP GRHQWHDQWH ( 3 ICRIQI QRWIKI 3DQWQDORUMQNI DV XI FOP ERDW  
IE\ DGVRI URFNDQGSUHDEUEFDWGUHI EDQ

( P DQIEKDG' HJHQU

5' HJHQU# SUHWIDFRP

? 7 KHB UHWRI \$ WQNF &LW 0 HGID\* URXS